

Board of Education Workshop
Monday, January 13, 2025
4:45 PM
Board Room
214 - 1st Ave NE
Buffalo, MN 55313

MINUTES

Present: Mike Honsey, Adam Bjorklund, Sheila Smude, Bob Sansevere, Amanda Lawrence, Matt Hoffman, Angie Greig

Absent: None

1. Financial Projection

Ryan Tangen, Director of Finance and Operations

This projection only covers the general fund. Revenues look to increase by \$845,601. Between terms unemployment is included in expenditures. Expenditures look to decrease by \$693,115. Continue to project a decrease in enrollment for the next three years. If we return to standard staffing ratios, would need to decrease licensed staff by 17.5 FTE. General Education Aid being calculated at a 2% increase and Special Education Aid projecting a 5% increase. Current funding parameters would put us below our funding policy of between 8-12% in 2026-27. Options were presented with half and zero staff cuts. These options would put us in a negative operating budget in 2027-28.

2. Committee Reports

AL – AMSD, ESP negotiations

WTC – Bob Sansevere, ESP negotiations

Adjourned at 5:40 pm